

Summary of Lincoln County Incentives

- **Economic Development Track Record:** A progressive local community with County and Development Authority officials that have demonstrated an aggressive policy in working to meet the needs of expanding and growing companies.
- **Ad Valorem Tax Abatement** - Ad valorem tax abatements for a minimum of ten (10) years through lease options with the company.
- **Land Costs:** The Authority will provide a site within the Authority owned Business Park at no cost to the company.
- **Building Costs:** Competitively priced industrial building to be developed and offered through a lease with an option to purchase at the end of the lease period.
- **Job Tax Credit:** A tax credit of \$4,000 per employee.
- **Freeport:** 100% Property Tax Exemption on raw materials, work in progress and finished products destined for shipment out of state.
- **Partnership:** In applying for grants from federal and state sources to enhance the project.
- **Equipment Sales Tax Exclusions and Ad Valorem Tax Concessions:** Local assistance in securing the best possible sales and use tax machinery exemption from the Georgia Department of Revenue.
- **NO IMPACT FEES**
- **Permitting:** One Stop Shop permitting process.
- **Utility Access:** Utilities will be made available in capacities required by the Prospect.
- **Training:** Community Assistance in securing State sponsored free training for employees through Quick Start Program available locally at the Augusta Technical Institute.
- **Free use of Office space in the Development Authority/Chamber of Commerce Building:** during start-up phase.

1. **Economic Development Track Record** - A progressive local community with County and Development Authority officials that have demonstrated an aggressive policy in working to meet the needs of expanding and growing companies. We are prepared to work with and address the needs and requirements of the existing industrial firms located in Lincoln County as well as those relocating or expanding in our community.
2. **Ad Valorem Tax Abatement** - Previously, the Community has offered locating companies an ad valorem tax abatement for a minimum of ten (10) years through a lease arrangement. Under such an arrangement title to the real property, equipment and fixtures can be placed in the name of a local government entity, i.e. the Lincoln County Development Authority, with a lease-purchase agreement with the Company. The specifics of a multi-year ad valorem tax abatement for a ten year minimum or longer will be coordinated with the company to provide the best alternatives for its operational needs. At the end of the concession period, the fully depreciated value of the Project shall be included on the tax digest, and the ad valorem property tax abatement shall terminate. At such time the local government entity shall transfer title to the Project to the Company.
3. **Land Costs** – The Authority will provide a site within the Authority owned Business Park at no cost to the company. Multiple 20- 25 acre tracts are available within the park. Should the company desire a free standing site; the Authority will work on the company’s behalf to assemble a suitable site to meet their needs.
4. **Building Costs** – An industrial building will be constructed and made available to the company through a lease arrangement as described above for Ad Valorem Tax Abatement purposes. At the end of the lease period, the Development Authority will make the building available for purchase by the company for the title transfer fee in order to transfer title of the property and building.
5. **Job Tax Credit** - Provides tax credits on Georgia income taxes for qualifying businesses that create and retain 5 or more jobs. Per each new job created, a tax credit of \$4,000 will be credited to the business for a period of five years, beginning from year two (2) through year six (6). By State law, the total credit amount cannot be more than 50% of the taxpayer’s State income tax liability for a taxable year. A credit claimed but not used in any taxable year may be carried forward for ten (10) years from the close of the taxable year in which the qualified jobs were established. The Lincoln County Development Authority will assist in the application of this program.
6. **100% Freeport County Wide** - No ad valorem property taxes will be assessed against the Company’s inventory of raw material, work-in-progress and finished products destined for shipment out of state.
7. **Partnership** - Local Officials will apply to all appropriate Federal and State Agencies for applicable grant funds to assist financing public infrastructure and other funding assistance that may be required for the project.

8. **Equipment Sales Tax Exclusions and Ad Valorem Tax Concessions** - As a further incentive for the Company to locate its project in Lincoln County, assistance by local officials shall be given as needed to obtain the best possible sales and use tax machinery exemption from the Georgia Department of Revenue. For credit worthy companies, the Authority will consider equipment lease purchase financing allowing the company to take advantage of the ad valorem tax concessions described above.
9. **NO IMPACT FEES**
10. **Permitting** - The Lincoln County Development Authority will assist the Company in obtaining any necessary environmental permitting required from State and Federal Agencies. Locally, we offer a one-stop shopping for permits.
11. **Utility Access** - As part of the incentive package, the Lincoln County Development Authority will coordinate with the various utility operators that serve the proposed building to provide to the Company the most aggressive pricing possible for these utility services. (However, all prices are subject to standard cost of business increases or decreases, which are experienced in doing business and equally apply to all customers.) Once the Company's specific utility requirements are known, specific and applicable rate quotes will be provided.
12. **Training** - The Lincoln County Development Authority will assist the Company in securing Quick Start training prior to the Company beginning operation. This free State of Georgia sponsored training would be provided through the local Augusta Technical Institute.
13. **Relocation Assistance for Management Staff** - The Lincoln County Development Authority will assist management team members with relocation needs, i.e., temporary/permanent housing, day care, pre K through higher education enrollments and county tours. We will also initiate introductions to community leaders, existing industry representatives and provide information concerning the social and cultural climate of our county. While the project is under construction, the Community will make office space available in the Lincoln County Development Authority/Chamber of Commerce building at no cost to the Company. The Authority also agrees to use its facilities in assisting in the screening of applicants for the Company during the construction process.